

Explanation of variances – pro forma

Name of smaller authority: **Great Warford Parish Council**

County area (local councils and): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Required?	input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,435	16,865					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,062	9,196	134	1.48%	NO		
3 Total Other Receipts	208	2,249	2,041	981.25%	YES		£10 - increase in interest receipts; £1,724 - increase in Community Infrastructure Levy receipts; £347 - increase in VAT reclaim; (£40) - decrease in unpresented cheques
4 Staff Costs	3,435	3,965	530	15.43%	YES		£530 - increase in clerk's salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,405	2,552	-1,853	42.07%	YES		£103 - increase in general administration costs; £80 - increase in room hire; £24 - increase in website costs; £350 - increase in s.137 payments; (£236) - decrease in newsletter costs; (£1,466) - decrease in asset purchase payments; (£217) - decrease in parish maintenance and Christmas display costs; (£130) - decrease in defibrillator costs; (£361) - decrease in VAT payments
7 Balances Carried Forward	16,865	21,793			YES	VARIANCE EXPLANATION NOT REQUIRED TAXATION/LEVIES	
8 Total Cash and Short Term Investments	16,865	21,793				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,337	14,337	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	200.00		
Reserve 2	750.00		
Reserve 3	200.00		
Reserve 4	117.00		
Reserve 5	2,000.00		
Reserve 6	2,000.00		
Reserve 7	2,000.00		
Reserve 8	1,723.51		
Reserve 9			
		<u>8990.51</u>	
General reserve	12802.53		
		<u>12802.53</u>	
Total reserves (must agree to Box 7)			<u><u>21793.04</u></u>