

## Explanation of variances – pro forma

Name of smaller authority: **Great Warford Parish Council**

County area (local councils and parish meetings only): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,977	8,885				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,750	7,345	595	8.81%	NO		
3 Total Other Receipts	1,328	500	-828	62.35%	YES		Increase in bank interest - £7; Increase in VAT reclaim - £10; Decrease in grant receipts - (£845)
4 Staff Costs	4,124	3,441	-683	16.56%	YES		Decrease in salary payments - (£174); Decrease in accommodation allowance payment - (£200); Decrease in mileage expenses - (£309)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,046	3,405	-641	15.84%	YES		Increase in website costs - £450; Increase in s.137 payments - £642; Decrease in General Administration - (£157); Decrease in asset purchase costs - (£1,382); Decrease in VAT reclaim - (£194)
7 Balances Carried Forward	8,885	9,884			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,885	9,884				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,584	12,735	151	1.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable