

Explanation of variances – pro forma

Name of smaller authority: **Great Warford Parish Council**

County area (local councils and parish meetings only): **Cheshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,865	21,793				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,196	10,480	1,284	13.96%	NO		
3 Total Other Receipts	2,249	847	-1,402	62.34%	YES		£48 increase in interest receipts; £150 increase in compensation payments; £1,239 reduction in community infrastructure levy receipts; £361 reduction in VAT reclaim.
4 Staff Costs	3,965	4,165	200	5.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,552	3,334	782	30.64%	YES		£81 increase in general administration payments; £24 increase in website costs; £211 increase in newsletter costs; £593 increase in parish and asset maintenance; £151 increase in VAT payments; £278 reduction in s.137 payments.
7 Balances Carried Forward	21,793	25,621				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,793	25,621				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,337	14,337	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable